

Form 1

Individual Estate Property Record and Report

Asset Cases

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Case No.: 22-46160 LSG

Case Name: GISSING NORTH AMERICA LLC

Trustee Name: (420030) Kenneth A. Nathan

Date Filed (f) or Converted (c): 01/09/2023 (c)

§ 341(a) Meeting Date: 02/13/2023

For Period Ending: 03/31/2023

Claims Bar Date: 06/06/2023

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	DEPOSITS OF MONEY Huntington Bank Account - Cash Disbursement 634	0.00	0.00		0.00	FA
2	DEPOSITS OF MONEY Huntington Bank Account - Checking Account 595	0.00	0.00		0.00	FA
3	DEPOSITS OF MONEY Huntington Bank Account - Operating Account 051	531,827.72	531,827.72		46,251.13	FA
4	DEPOSITS OF MONEY Huntington Bank account - Receivable Collection 048	518,023.58	518,023.58		231,137.89	286,885.69
5	DEPOSITS, INCLUDING SECURITY DEPOSITS AND UTILITY DEPOSITS Aurora - Retainer	25,000.00	25,000.00		0.00	25,000.00
6	DEPOSITS, INCLUDING SECURITY DEPOSITS AND UTILITY DEPOSITS Kerr Russell - Retainer	25,000.00	25,000.00		0.00	25,000.00
7	DEPOSITS, INCLUDING SECURITY DEPOSITS AND UTILITY DEPOSITS Livingstone - Retainer	125,000.00	125,000.00		0.00	125,000.00
8	DEPOSITS, INCLUDING SECURITY DEPOSITS AND UTILITY DEPOSITS Riveron - Retainer	100,000.00	100,000.00		0.00	100,000.00
9	DEPOSITS, INCLUDING SECURITY DEPOSITS AND UTILITY DEPOSITS Wolfson Bolton - Retainer	89,063.57	89,063.57		0.00	89,063.57
10	NON PUBLICLY TRADED STOCK Gissing Mexico S.DeR.L. De C.V. 99.97% ownership	Unknown	Unknown		0.00	Unknown
11	NON PUBLICLY TRADED STOCK Gissing Sidney LLC 100% ownership	Unknown	Unknown		0.00	Unknown
12	NON PUBLICLY TRADED STOCK Gissing Technologies LLC 100% ownership	Unknown	Unknown		0.00	Unknown
13	OFFICE EQUIPMENT Office equipment, fixtures and furniture \$10,385.06 Net Book Value	10,385.06	10,385.06		0.00	10,385.06
14	MACHINERY FIXTURES EQUIPMENTS SUPPLIES Equipment used in production processes \$275,726.85 Appraised value as of Oct 2021 - Orderly liquidation value (performed by Gordon Brothers)	310,000.00	Unknown		0.00	Unknown
15	RESIDENCE, BUILDING, LAND 28031 Grand Oaks Court Wixom, MI 48393 Leasehold interest	0.00	Unknown		0.00	Unknown

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16 CUSTOMER OR MAILING LISTS Customer List Undetermined - Net book value of debtor's interest	Unknown	Unknown		0.00	Unknown
17 CLAIMS AGAINST THIRD PARTIES Mitsuiya Industries Co Ltd [Case 2:20-CV-10941-TGB-RSW] Nature of claim: Potential counter claim Amount requested: undetermined	Unknown	Unknown		0.00	Unknown
18 OTHER CONTINGENT AND UNLIQUIDATED CLAIMS Loss on investigation expenses, overtime costs, and transportation costs Nature of claim: Cyber attack on the company's ERP Amount requested: \$806,387.17	806,387.17	806,387.17		0.00	806,387.17
19 NON PUBLICLY TRADED STOCK (u) Not originally scheduled. Added to Schedules per amendment filed 9/12/22 [Docket 230] DTI Molded Proucts, Inc. 100% ownership	Unknown	Unknown		0.00	Unknown
20 ACCOUNTS RECEIVABLE (u)	Unknown	Unknown		47,137.45	Unknown
21 MISC REFUNDS	Unknown	Unknown		1,638.64	Unknown
22 NATHAN V HUNTINGTON (u) Nathan v Huntington Adv. Proc. 23-4099	0.00	Unknown		0.00	Unknown
23 PREFERENCES (u)	0.00	Unknown		0.00	Unknown
23 Assets Totals (Excluding unknown values)	\$2,540,687.10	\$2,230,687.10		\$326,165.11	\$1,467,721.49

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Date Filed (f) or Converted (c): 01/09/2023 (c)

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Major Activities Affecting Case Closing:

3/31/23

APS

Nathan v Huntington et al #23-4099- seeking to avoid security interests on certain property.

Meiwa v Debtor #23-4400- defending AP against creditor seeking a setoff who owes estate \$700k+

Shale v Debtor #23-4012- defending AP against former workers seeking class action status for admin claim

Pursuing claims

Mexican Assets- part of AP

Cyber Attack Claim-part of Ap

Commercial Tort Claims- party of AP

Preferences

Account Receivables- working on carve out

3/8/23 Filed Notice of Asset Case {Claims bar date is 6/6/23} [Docket 709]

Initial Projected Date Of Final Report (TFR): 12/31/2025

Current Projected Date Of Final Report (TFR): 12/31/2025

04/13/2023

Date

/s/Kenneth A. Nathan

Kenneth A. Nathan

Form 2

Cash Receipts And Disbursements Record

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Case No.: 22-46160 LSG	Trustee Name: Kenneth A. Nathan (420030)
Case Name: GISSING NORTH AMERICA LLC	Bank Name: TriState Capital Bank
Taxpayer ID #: **-***6348	Account #: *****0327 Checking
For Period Ending: 03/31/2023	Blanket Bond (per case limit): \$2,000,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/30/23	{4}	Huntington	Blocked account 9048 (cash collateral where A/R payments are received).	1129-000	203,815.29		203,815.29
01/30/23	{4}	Huntington	Huntington account ending 9048 - Blocked account 9048 (cash collateral account where A/R payments are received; Deposit came in on day prior to the date that the 1st check was issued and only collected balances were forwarded) (current balance is \$18,975.41 due to ongoing collections)	1129-000	27,322.60		231,137.89
01/30/23	{3}	Huntington	Close out of bank account ending in 9051 - Operating Account 9051 (account Closed)	1129-000	46,251.13		277,389.02
02/13/23	{20}	Techniplas South	Collection of account receivable - PO#000045/PO#000673/PO#000383	1221-000	26,230.95		303,619.97
02/13/23	{20}	Techniplas South	Collection of account receivable - PO#000673	1221-000	14,282.50		317,902.47
02/13/23	{20}	Techniplas South	Collection of account receivable - PO#000469	1221-000	6,624.00		324,526.47
02/28/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		450.19	324,076.28
03/13/23	{21}	Robert Half International Inc.	Refund of overpayment on Account 002538402	1110-000	1,638.64		325,714.92
03/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		538.21	325,176.71

Account					
	Balance Forward	0.00			
7	Deposits	326,165.11	0	Checks	0.00
0	Interest Postings	0.00	2	Adjustments Out	988.40
	Subtotal	326,165.11	0	Transfers Out	0.00
0	Adjustments In	0.00		Total	988.40
0	Transfers In	0.00			
	Total	326,165.11			

Page Subtotals: **\$326,165.11** **\$988.40**

Form 2

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Cash Receipts And Disbursements Record

Case No.: 22-46160 LSG

Case Name: GISSING NORTH AMERICA LLC

Taxpayer ID #: **-***6348

For Period Ending: 03/31/2023

Trustee Name: Kenneth A. Nathan (420030)

Bank Name: TriState Capital Bank

Account #: *****0327 Checking

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

Net Receipts:	\$326,165.11
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$326,165.11

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****0327 Checking	\$326,165.11	\$988.40	\$325,176.71
	\$326,165.11	\$988.40	\$325,176.71

04/13/2023

Date

/s/Kenneth A. Nathan

Kenneth A. Nathan